



October 31, 2006

Troy [REDACTED]
Russell Springs Ky 00426 - 4442

COPY

Re: CHL Loan # 396 [REDACTED]
Property Address [REDACTED]
RUSSELL SPRINGS, KY 42642

Dear Troy [REDACTED]

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the enclosed documents need to be signed, notarized, and returned with the requested certified funds.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$58,092.64 prior to your first payment date. The amount added to your loan is:

Interest:	\$4,192.53
Fees:	-\$239.08
Escrow:	\$0.00
Total:	\$3,954.50

Your new modified monthly payment will be \$1,064.11, effective with your November 1, 2006 payment. This payment is subject to change if your escrow account is reanalyzed or if you have a step rate or adjustable rate loan type. A breakdown of your payment is as follows:

Principal and Interest:	\$569.61
Escrow Items:	\$494.50
Optional Insurance:	\$0.00
Total Payment:	\$1,064.11

The following amounts MUST be paid in CERTIFIED FUNDS in order for the modification to become effective:

Modification Fee:	\$500.00
Title and Recording Fees:	\$0.00
Delinquent Escrow:	\$0.00
Foreclosure Fees:	\$4,100.00
Bankruptcy Fees:	\$0.00
Field Inspection Fees:	\$0.00
Outstanding Late Charges:	\$98.92
NSF/Misc. Fees:	\$0.00
Delinquent Mortgage Payment(s):	\$239.08
Modified Mortgage Payment(s):	\$0.00
Partial Payment:	-\$1,938.00
Total Amount Due:	\$3,000.00

This offer is contingent on the following:

We are able to obtain a lender's title insurance policy or endorsement, which insures the Modified Mortgage as a lien in accordance with our requirements. If you have any other encumbrances on the property, then you may be required to obtain agreements by which other secured creditors subordinate their interests to the Modified Mortgage.



This offer is contingent upon Countrywide Home Loans receiving relief from the Automatic Stay for any bankruptcy in which the property referred to in the Loan Modification Agreement is included at the time of the modification.

If any issues arise between the date of this commitment and the date on which all of the terms and conditions of this letter are finalized, including, but not limited to, deterioration in the condition of the property, lawsuits, liens, additional expenses and defaulted amount, then we may terminate this offer and pursue all collection action, including foreclosure.

This letter does not stop, waive or postpone the collection actions, or credit reporting actions we have taken or contemplate taking against you and the property. In the event that you do not or cannot fulfill ALL of the terms and conditions of this letter no later than November 8, 2006, we will continue our collections actions without giving you additional notices or response periods.

The following documents have been enclosed:

- 1) **Modification Agreement** - must be signed in the presence of a notary. The notary acknowledgement must be in recordable form. All parties who own an interest in the property must sign the modification agreement, whether or not they are the "borrower".
- 2) **Step Rate Modification Addendum** - All parties who own an interest in the property must sign an addendum, whether or not they are a "borrower".
- 3) **Automatic Payment Application** must be completed and signed by all the borrowers as this gives Countrywide Home Loans authorization to automatically withdraw your monthly mortgage payment from your checking account each month. Please be sure to specify the date you would prefer the payment withdrawn.

Please return all of the enclosed documents to us in the enclosed pre-paid FED EX envelope no later than November 8, 2006 together with a certified check or money order (with loan number on the check) in the amount of \$3,000.00 to the following:

Countrywide Home Loans
Attn: Workout Department, RV-65
450 American Street
Simi Valley, CA 93065

We look forward to receiving all of the required documents and funds before the deadline and to restoring your account to a current status. If you have any questions about this letter or the enclosed documents, please call me at (800) 664-6087, extension 2028.

Sincerely,

Beverly [Redacted]
Workout Negotiator

If your loan was in default at the date your loan was acquired by Countrywide Home Loans, please be advised that Countrywide Home Loans is a debt collector. We are attempting to collect a debt and may utilize collection agencies. Any correspondence we receive will be used for these purposes.

#1092782407
 ENTRYWIDE HOME LOANS
 AMERICAN STREET
 SIMI VALLEY, CA 93085
 CREDIT DEPT. 5V-65
 PREPARED BY: Beverly [redacted]
 0311# 00674539

FOR INTERNAL USE ONLY
LOAN MODIFICATION AGREEMENT
 (Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 31st day of October 2006, between [redacted] and Countywide Home Loans, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated the 5th day of September 2003 in the amount of \$68,800.00, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at [redacted] RUSSELL SPRINGS, KY 42842.

The real property described being set forth as follows
SAME AS IN SAID SECURITY INSTRUMENT

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of the 1st day of November 2006, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$68,092.84 consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
- The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.000% from the 1st day of October 2006. The Borrower promises to make monthly payments of principal and interest of U.S. \$609.01 beginning on the 1st day of November 2006, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on the 1st day of September 2018 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.
- The Borrower will make such payments at 480 American Street, Simi Valley, California 93085 or at such other place as the Lender may require.
- If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.
- The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument, however, if your original Note or Security Instrument was an Adjustable Rate, the following terms and provisions are cancelled, null, and void, as of the date specified in paragraph No. 1 above:
 - all terms and provisions of the original Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment, in the rate of interest payable under the Note; and
 - all terms and provisions of any adjustable rate floor or other instrument or document that is entered in, wholly or partially incorporated into, or is part of, the original Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
- Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Agreement.

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As evidenced by their signatures below, the Borrower and the Lender agree to the foregoing.

Tray

Dated: _____
Dated: _____
Dated: _____
Dated: _____

STATE OF _____
COUNTY OF _____

On _____ before me,
Notary Public, personally appeared _____

Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person (s) whose name (s) is/are subscribed to the within instrument and acknowledged the me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature (s) on the instrument the person (s), or entity upon behalf of which the person (s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature _____

Countrywide Home Loans

By _____

Witness _____

Dated: _____
Dated: _____

Investor # [REDACTED]
COUNTRYWIDE HOME LOANS
 450 AMERICAN STREET
 SIMI VALLEY, CA 93085
 WORKOUT DEPT. SV-65
 PREPARED BY: Beverly [REDACTED]

Loan #: [REDACTED]

FOR INTERNAL USE ONLY

LOAN MODIFICATION AGREEMENT
 (Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 31st day of October 2006, between [REDACTED] and Countrywide Home Loans, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated the 01st day of September 2003 in the amount of \$20,000.00, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at [REDACTED] RUSSELL SPRING, KY 42642.

The real property described being set forth as follows:

SAME AS IN SAID SECURITY INSTRUMENT

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of the 1st day of November 2006, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$58,002.64 consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
- The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 0.000% from the 1st day of October 2006. The Borrower promises to make monthly payments of principal and interest of U.S. \$566.61 beginning on the 1st day of November 2006, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on the 1st day of September 2018 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.
- The Borrower will make such payments at 450 American Street, Simi Valley, California 93085 or at such other place as the Lender may require.
- If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.
- The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, sewer fees, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, if your original Note or Security Instrument was an Adjustable Rate, the following terms and provisions are cancelled, null, and void, as of the date specified in paragraph No 1 above:
 - all terms and provisions of the original Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment, in the rate of interest payable under the Note; and
 - all terms and provisions of any adjustable rate rider or other instrument or document that is attached to, wholly or partially incorporated into, or is part of, the original Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
- Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Agreement.

Witnessed by their signatures below, the Notary Public, _____, do hereby certify that the foregoing _____ do hereby agree to the foregoing

Dated: _____
Dated: _____
Dated: _____
Dated: _____

STATE OF _____
COUNTY OF _____



On _____ before me, _____ Notary Public, personally appeared _____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person (s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature (s) on the instrument the person (s), or entity upon behalf of which the person (s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature _____
Countrywide Home Loans
By: Eric _____
Date: _____

Witness _____
Date: _____